



Bayer CropScience

BAYER CROPSCIENCE LIMITED

(Regd. Office: Bayer House, Central Avenue, Hiranandani Gardens, Powai, Mumbai - 400 076.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2009

Rs. in Lacs

PARTICULARS	THREE MONTHS ENDED 30 th SEPTEMBER 2009	CORRESPONDING THREE MONTHS ENDED 30 th SEPTEMBER 2008 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR 1 st APRIL 2009 TO 30 th SEPTEMBER 2009	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR FROM 1 st APRIL 2008 TO 30 th SEPTEMBER 2008	PREVIOUS ACCOUNTING YEAR ENDED 31 st MARCH 2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Income					
Net Sales/ Income from Operations	48,222	41,596	105,983	89,097	139,400
Other Operating Income	2,473	1,918	4,889	3,955	8,859
Total Income	50,695	43,514	110,872	93,052	148,259
Expenditure					
(Increase)/ decrease in stock in trade and work in progress	6,868	3,109	(2,812)	(5,372)	(6,223)
Consumption of raw materials	10,793	12,233	21,026	19,898	38,943
Purchase of traded goods	12,770	10,154	52,263	44,203	56,463
Employees cost	3,547	3,248	7,281	6,340	13,434
Depreciation & Impairment loss on fixed assets (net)	580	567	1,168	1,153	2,399
Other expenditure	7,898	6,804	15,992	14,406	29,236
Total	42,456	36,115	94,918	80,628	134,252
Profit from Operations before Other Income and Interest	8,239	7,399	15,954	12,424	14,007
Other Income	590	786	1,690	1,282	2,156
Profit before Interest and Exceptional Item	8,829	8,185	17,644	13,706	16,163
Interest	369	279	522	411	1,080
Profit after Interest but before Exceptional Item	8,460	7,906	17,122	13,295	15,083
Exceptional item - Voluntary Retirement Expenditure	319	-	319	-	-
Profit from Ordinary Activities before tax	8,141	7,906	16,803	13,295	15,083
Tax expense (including Deferred Tax & Fringe Benefit Tax)	2,799	2,800	5,861	4,715	5,637
Net Profit from Ordinary Activities after tax	5,342	5,106	10,942	8,580	9,446
Paid-up Equity Share Capital (Face Value Rs. 10)	3,950	3,950	3,950	3,950	3,950
Reserves excluding Revaluation Reserve					41,146
Earning per share (basic & diluted) (not annualised)	13.52	12.93	27.70	21.72	23.91
Public Shareholding					
Number of shares	11,412,085	11,412,085	11,412,085	11,412,085	11,412,085
Percentage of shareholding (%)	28.89%	28.89%	28.89%	28.89%	28.89%
Promoters and Promoter Group Shareholding					
Pledged/ Encumbered					
- Number of shares	Nil		Nil		Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.		N.A.		N.A.
- Percentage of shares (as a % of total share capital of the company)	N.A.		N.A.		N.A.
Non-Encumbered					
- Number of shares	28,086,662		28,086,662		28,086,662
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%		100%		100%
- Percentage of shares (as a % of total share capital of the company)	71.11%		71.11%		71.11%

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2009 and the statutory auditor has carried out a limited review of the results for the quarter and six months ended 30th September, 2009.
- In accordance with past practice consistently followed, Sales for the six months ended 30th September, 2009 are net of estimated returns of Rs. 4,123 lacs (April - September 2008 Rs. 2,626 lacs), in respect of seasonal sales, which, in Management's opinion, may need to be reviewed dependent on future circumstances. Sales returns are accounted at actuals at the financial year end.
- The Company has only one reportable business segment, i.e. "Agri Care". The Company's business is seasonal in nature and hence quarterly figures are not representative of the full year's performance.
- There were no investor complaints pending at the beginning and at the end of the quarter. The Company has received one investor's complaint during the quarter and has been resolved.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board

Kaikobad B. Mistry
Whole-time Director

Place : Mumbai
Date: 27th October, 2009